



Daily Technical Outlook: Metals and Energy Mar 28th, 2025

Bullion Index



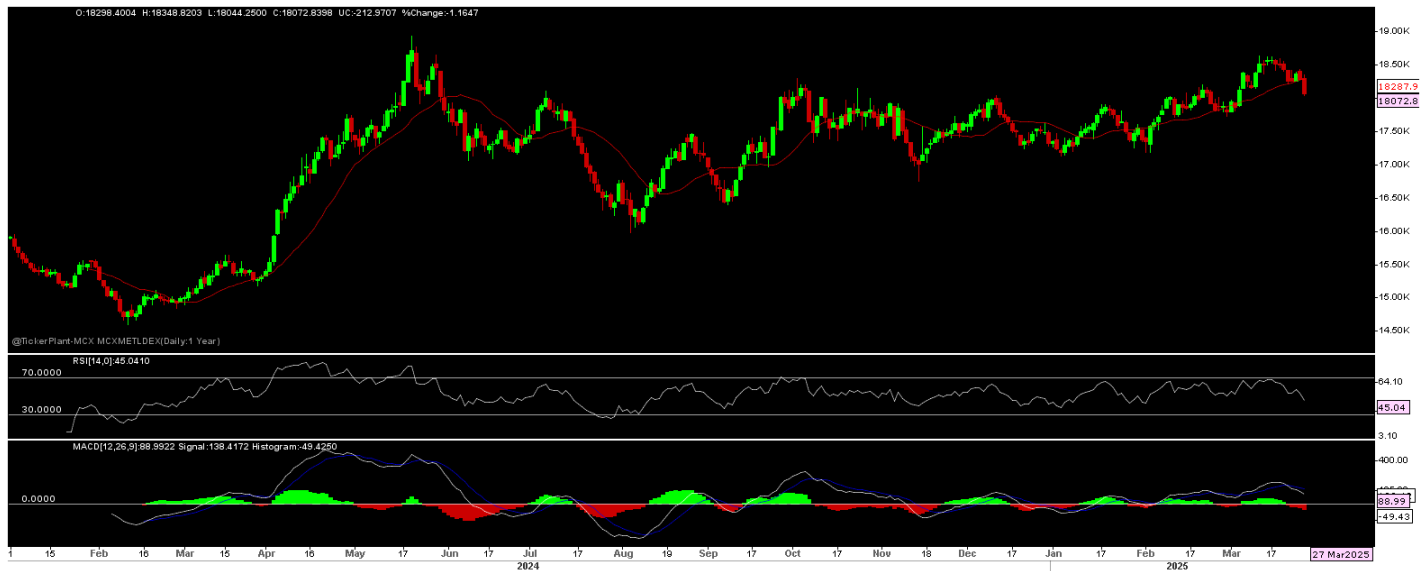
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Up Opening on 27/3/25 and remain on higher side through out the day on continue safe haven buying after trade war situation as U.S president to impose 25% tariff on imported cars prompt other countries to either hit back or planning counter tariff while fall in dollar index also support bullion index with help of technical break out in intra day chart and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20950-20700-550-20300 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 65 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 27/3/25 and remain on lower side through out the day as pressure seen from demands concern after tariff announce by U.S president on car imports while not so encouraging economic data from euro zone as well west also pressure base metals pack at higher level and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 18000-17700, as long hold, more Upside expected towards 18600-18800 in medium term. While on lower side only sustain below 17700 seen 17150-17000 upto 16750 again in days to come.

Price is trading below short term 13 SMA while RSI at 45-marks with Downward slope indicates more room for down side in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	88213	87800	87600	88400	88650	BULLISH
Silver M	April.	101171	99800	99000	102000	103100	BULLISH

ENERGY

Crude Oil	April.	5995	5840	5790	6040	6100	BULLISH
Natural Gas	April.	337.90	327	320	340	347	BEARISH

BASE METALS

Copper	April.	901.60	898.0	890	915	923	SIDEWAYS
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Zinc	April.	272.70	271.50	267.0	276.0	278.0	SIDEWAYS
Lead	April.	182.05	180	178	184	186	SIDEWAYS
Nickel	April.	1403.30	1350	1300	1450	1500	SIDEWAYS

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